

2020-21 College District Tax Rate (Posted Sept. 14, 2020)

The South Plains Junior College District adopted a tax rate of \$0.392703 per \$100 of value, that will raise less tax revenues for maintenance and operations than last year's tax rate. The adopted tax rate is **less than** the no-new-revenue tax rate of \$0.401247 and the voter-approved tax rate of \$0.434534. The adopted rate will decrease property taxes on the average homestead by -\$19.00. Information regarding this action follows.

On August 21, 2020, the South Plains College Board of Regents met in special session to adopt a proposed ad valorem property tax rate of \$0.392703 for fiscal year 2020-21. Regent Richard Ellis made the motion to adopt the Resolution setting the tax rate for 2020-21 at \$0.392703 per \$100 valuation. Regent Bobby Neal seconded the motion. The result of the vote taken is as follows:

FOR APPROVAL OF THE PROPOSED TAX RATE OF \$0.392703

Mike Box
Bobby Neal
Ronny Alexander
Richard Ellis

AGAINST APPROVAL OF THE PROPOSED TAX RATE OF \$0.392703

None

REGENTS NOT PRESENT AND NOT VOTING

Alton "Pete" Pettiet